



STANDARD BANK EXECUTES SEA HARVEST'S INAUGURAL SUSTAINABILITY-LINKED LOAN

TRANSACTION OVERVIEW

Borrower	Sea Harvest Corporation Pty Ltd
Guarantor	Sea Harvest Group Limited plus others
Purpose	General corporate purposes
Standard Bank Role	Sole Lender, Facility Agent and Sustainability Coordinator
Country	South Africa
Quantum	ZAR200 000 000 (RCF) & ZAR500 000 000 (Amort.)
Tenor	3 years (RCF) & 5 years (Amort.)
Product	Sustainability-Linked Loan
Profile	RCF and Amortising
Closing Date	29 November 2021
Dealmaker	Rochelle Chetty, Senior Manager Sustainable Finance (Rochelle.Chetty@standardbank.co.za) Sasha Cook, Executive Sustainable Finance Lashi Cele, Manager CFS SA (Lashi.Cele@standardbank.co.za)



Sea Harvest

November 2021

ZAR700m

Sustainability-linked loan

Sole Lender, Facility Agent and Sustainability Coordinator



Standard Bank

TRANSACTION HIGHLIGHTS

- In November 2021 Sea Harvest Group Limited (Sea Harvest), with Standard Bank acting as the Lender, Facility Agent and Sustainability Coordinator, executed Sea Harvest's inaugural sustainability linked funding package.
- The KPIs and Sustainability Performance Targets (SPTs) agreed between Standard Bank and Sea Harvest are linked to the terms of funding provided, and will be assured by an independent party.
- The structure of this facility aligns Sea Harvest's financing decisions with its ESG strategy focusing on resource efficiency linking in to a combination of metrics viewed as being material focus areas and relevant to the group's operations in South Africa.
- This transaction demonstrates the successful collaboration between the Sustainable Finance, CFS and Legal teams as well as Sea Harvest's Sustainability and Legal teams.



The world is changing and, as the business grows, we need to ensure that we continue to strengthen our commitment to reducing our impact on the environment."

Madoda Khumalo

Strategic Services Director – Sea Harvest

IMPACT

- This Sustainability-Linked loan demonstrates Sea Harvest's commitment to ESG principles and its efforts to promote good corporate citizenship
- Selected KPIs and sustainability performance targets focus on decreasing greenhouse gas emissions and water usage..
- United Nations Sustainable Development Goals addressed:



Standard Bank *IT CAN BE*
Also trading as Stanbic Bank