



Standard Bank advises and arranges SA's first listed social bonds for **TUHF Ltd.**



March 2021
Urban Ubomi 1 (RF) Ltd.
ZAR 609 million
Arranger and
Sustainability Agent



TRANSACTION OVERVIEW

Issuer	Urban Ubomi 1 (RF) Ltd
Standard Bank's role	Arranger and Sustainability Agent
Issue date	23 March 2021
Issue size	ZAR 609 million

Urban Ubomi 1 is TUHF Ltd.'s second public securitisation but the first to achieve an **AAA rating** on one of its senior notes.

TRANSACTION HIGHLIGHTS

- TUHF Ltd., with Standard Bank acting as the Arranger and Sustainability Agent, executed South Africa's first series of social bonds listed on the sustainability segment of the JSE's interest rate market.
- The bonds were issued by Urban Ubomi 1, an asset-backed securitisation structure administered by TUHF Ltd., a company that finances inner-city affordable housing developers.
- Securitisation is an important way in which TUHF Ltd. can grow its originations and further build on its growing capital markets presence, as a commercially competitive Financial Services Company.

BOND CODE	RATING (GCR)	AMOUNT RAISED	EXPECTED TENOR (years)	SPREAD (3m Jibar + bps)
UU1A1	AAA (za)(sf)	R202m	3 (call)	155bps
UU1A2	AA+ (za)(sf)	R309m	5 (call)	220bps
UU1B1	A- (za)(sf)	R73m	5 (call)	250bps
UU1C1	BBB- (za)(sf)	R25m	5 (call)	380bps


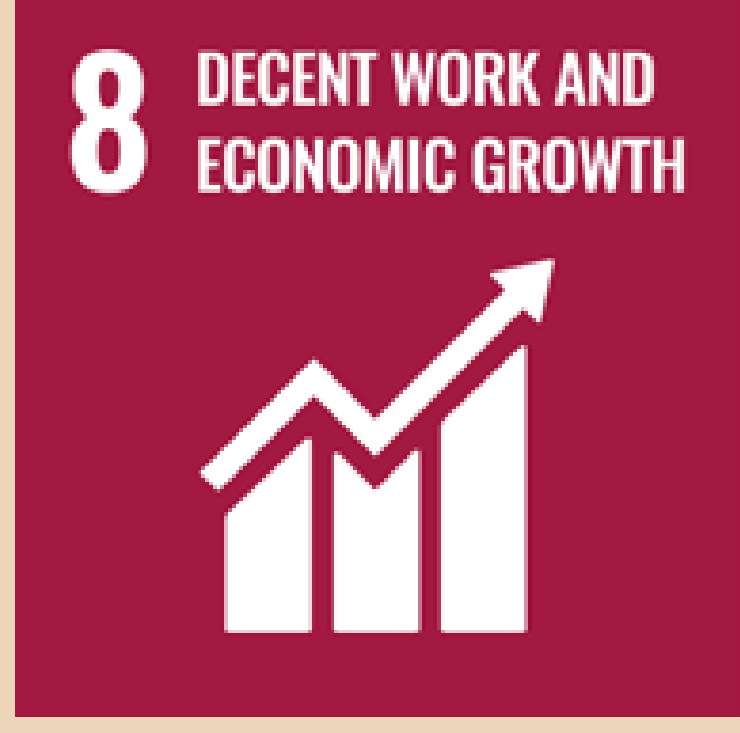

We are excited and humbled to partner with Standard Bank, our advisors and arrangers, in developing and listing South Africa's inaugural Social Bond. The bond recognises the impact TUHF Ltd. makes in the lives of ordinary South Africans. In the 18 years that we've been operating in this niche, sustainability in all three dimensions – financial, environmental, and social – has emerged as a key determinant of our long-term business success.'

– Ilona Roodt
Chief Financial Officer
of TUHF Ltd.

TRANSACTION IMPACT

- The first social bond issuance is a positive step in developing the need for sustainable finance solutions addressing ESG considerations.
- The social bonds were issued in line with TUHF Ltd.'s sustainable bond framework, which is closely aligned to both the ICMA principals and the UN's development goals.
- The framework was developed with the assistance of Standard Bank and independently verified by ISS ESG.
- The proceeds of the bonds improve access to funding for small business, specifically property developers, and increase the supply of inner-city affordable housing.

Alignment with UN SDGs

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