AFRICA’S OIL & GAS POTENTIAL

CURRENT AND FUTURE DEMAND FOR OIL AND GAS

- Africa’s share of global oil and gas consumption is expected to increase from 4.3% in 2010 to 5.1% by 2030.
- Investment in the oil industry is expected to drive economic growth in several economies in the Africa.
- Oil and gas are catalysts for economic transformation.

IN 1990

- Africa’s oil production was 789 million barrels per day in 1990.
- Africa accounted for 3.5% of global installed refining capacity in 1990.
- Gas reserves of 503.3 Tcf.

IN 2010

- Oil production is expected to reach 20.4 billion barrels per day by 2040.
- Natural gas is expected to play a bigger role in the African energy mix.
- West Africa is a net energy exporter accounting for 8% of global gas exports and 10% of global oil exports.

IN 2020

- Africa’s oil production is expected to reach 20.4 billion barrels per day by 2020, with oil exports contributing US$100 billion.
- South Africa is the largest lender by assets with an on-the-ground presence across 20 countries.
- Natural gas reserves of 30+ trillion cubic feet (Tcf) in Africa.

SUB-SAHARAN AFRICA (SSA) OIL AND GAS MARKETS

- Oil product consumption in Africa will grow by 46% between 2010 and 2020.
- Africa’s largest lender by assets with an on-the-ground presence across 20 countries.
- Leading oil and gas bank in SSA.

- Largest oil producer in Africa, expected to reach 1.82 billion bbl/bpd by 2020.
- East Africa is expected to become a significant oil player by 2021.

SSA DOWNSTREAM ENVIRONMENT FOR 2018

- Oil product consumption in Africa will grow by 46% between 2010 and 2020.
- Africa’s largest lender by assets with an on-the-ground presence across 20 countries.
- Leading oil and gas bank in SSA.

THE STANDARD BANK STORY

- Energy and Natural Gas
- Infrastructure
- Project Finance
- Africa
- SSA
- Dangote Refinery
- Grain & Surplus
- Liquefied Natural Gas (LNG)
- Oil & Gas

CREDIT SUBSIDIES FOR PRODUCTION OF OIL & GAS

- Credits for production of oil & gas
- Loans for oil & gas exploration

AFRICA’S OIL & GAS POTENTIAL

- Africa’s share of global oil and gas consumption is expected to increase from 4.3% in 2010 to 5.1% by 2030.
- Investment in the oil industry is expected to drive economic growth in several economies in the Africa.
- Oil and gas are catalysts for economic transformation.

IN 1990

- Africa’s oil production was 789 million barrels per day in 1990.
- Africa accounted for 3.5% of global installed refining capacity in 1990.
- Gas reserves of 503.3 Tcf.

IN 2010

- Oil production is expected to reach 20.4 billion barrels per day by 2040.
- Natural gas is expected to play a bigger role in the African energy mix.
- West Africa is a net energy exporter accounting for 8% of global gas exports and 10% of global oil exports.

IN 2020

- Africa’s oil production is expected to reach 20.4 billion barrels per day by 2020, with oil exports contributing US$100 billion.
- South Africa is the largest lender by assets with an on-the-ground presence across 20 countries.
- Leading oil and gas bank in SSA.